GALAXIDI MARINE FARM S.A. G.E.MI. No.: 13946456000

POSITION ANEMOKAMPI, 332 00 GALAXIDI FOKIDA

FINANCIAL DATA AND INFORMATION FOR THE YEAR from 1 January 2022 to 31 December 2022

(Published according to 1. 2190/1920, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to 1.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "GALAXIDI MARINE FARM S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's website, where are posted the financial statements accompanied by the independent auditor's report.

COMPANY INFORMATION					DATA FROM STATEMENT OF CHANGES IN EQUITY				
	FOKIDA CHAMBER OF COMMERCE AND INDUSTRY				The state of the s	GROUP		COMPANY	
	OKIDA CHAMBER OF COMMER E.M.I. DEPARTMENT	CE AND INDUSTRY			amounts expressed in EURO	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Website address:	ttp://www.galaxidimarine.fa	rm			Total Equity at the beginning of the year				
Board of Directors: Chairman & Managing Director A	thanasia Sp. Panteleimonitou	(executive member)			(01.01.2022 and 01.01.2021 respectively) IAS 19 IFRIC 2021	32.348.101,44 0,00	24.768.912,89 0.00	32.082.256,86 0,00	24.867.098,37 0.00
Vice Chairman S	pyridonas Ap. Giannoulatos (e	executive member)			Total comprehensive income/(losses) net of tax		.,		
	onstantinos G. Mardakis, Geo imitrios K. Proedrou, Ioannis				(continuing and discontinued operations) Increase/(decrease) of share capital	2.596.811,20 0,00	7.544.188,55 35.000,00	2.649.890,00 0,00	7.215.158,49 0,00
Member (Non-executive)	lkis D. Vardis				Total Equity at the end of the year				
Date of approval by the Board of Directors of the annual financial statements: 3	1 AUGUST 2023				(31.12.2022 and 31.12.2021 respectively)	34.944.912,64	32.348.101,44	34.732.146,86	32.082.256,86
Certified Public Accountant Auditor:	fstratios N. Andreadakis (Inst				DATA FROM STATEMENT OF COMPREHENSIVE INCOME	GRO	UP	COMPA	ANY
	SSOCIATED CERTIFIED PUBL	IC ACCOUNTANTS s.a.	- Crowe			C	C	C	C
Type of Auditor's Report:	nqualified opinion				amounts expressed in EURO	Current year _1.1 - 31.12.2022	Comparative year 1.1 - 31.12.2021	Current year 1.1 - 31.12.2022	Comparative year 1.1 - 31.12.2021
					Sales of non-biological assets	21.856,63	182.795,83	19.915,93	182.057,38
DATA FROM STATEMENT OF FINANCIAL POSITIO	ON GRO	OUP	COME	PANY	Sales of biological assets Total sales	73.417.723,41	64.196.408,15 64.379.203,98	71.523.442,09 71.543.358,02	64.324.888,15 64.506.945,53
amounts expressed in EURO					Gross profit from non-biological assets	(401.313,26)	35.735,90	19.353,43	35.735,90
ASSETS	31.12.2022	31.12.2021	31.12.2022	31.12.2021	Gain/(Loss) arising from measurement of biological assets at fair value	11.073.251,88	9.576.964,32	4.822.312,84	8.760.331,50
Non-current assets					Purchases of biological assets	(1.073.940,86)	(1.928.141,53)	(1.461.220,86)	(2.618.560,97)
Own-used Property, plant and equipment (PPE) Intangible assets	23.670.229,27 162.100.72	19.424.304,67 156.271.73	15.440.235,56 76.678,21	16.011.282,90 84.163,53	Cost of sales of non-biological assets	(423.169,89)	(147.059,93)	(562,50)	(146.321,48)
Goodwill	1.175.910,74	1.175.910,74	539.599,33	539.599,33	Development costs of biological assets Gross profit from activities	(73.734.782,34) 9.280.938,83	(60.739.697,43) 11.141.269,41	(66.070.321,05) 8.833.566,45	(59.047.836,14) 11.454.558,44
Investments in subsidiaries	0,00	0,00	3.003.609,00	3.003.609,00	Earnings before taxes, financing and				
Other investments Deferred tax assets	437.400,00 85.228,49	437.400,00 69.066,97	427.700,00 0,00	427.700,00 0,00	investing results (EBIT) Profit before tax	4.808.567,85 3.382.727,01	10.095.391,56 8.725.869,57	4.555.897,26 3.455.929,01	9.818.836,32 8.536.231,59
Other long-term receivables	1.017.351,72	657.821,72	14.867.590,79	6.871.910,79	Profit net of tax (A)	2.552.683,97	7.534.348,07	2.607.994,29	7.205.255,73
Total non-current assets Current assets	26.548.220,94	21.920.775,83	34.355.412,89	26.938.265,55	Owners of the parent Non controlling interests	2.556.077,89 (3.393,92)	7.548.852,13 (14.504,06)	2.607.994,29	7.205.255,73
Consumable biological assets	83.962.837,12	72.889.585,24	74.544.046,08	69.721.733,24	Other comprehensive income net of tax (B)	44.127,23	9.840,48	41.895,71	9.902,76
Other inventories Trade receivables	1.581.760,14 5.789,489,24	1.668.222,35 6.379.114,01	1.484.565,12 5.480.926,15	1.564.156,46 6.674.759,59	Total comprehensive income net of tax (A)+(B) • Owners of the parent	2.596.811,20 2.600,205.12	7.544.188,55 7.558.692.61	2.649.890,00	7.215.158,49 7.215.158.49
Advances	20.163,35	129.790,65	20.163,35	129.790,65	Non controlling interests	(3.393,92)	(14.504,06)	-	_
Financial assets at fair value through profit or loss Other receivables	37.758,52 3.721.399.19	29.545,76 2,662,655,82	37.758,52 2.507.819.82	29.545,76 1.982.790.96	Earnings net of tax per share - basic (in €) Proposed dividend per share (in €)	0,2062	0,6090	0,2104	0,5813
Cash and cash equivalents	3.109.836,17	3.809.964,46	2.667.299,90	3.299.840,36	Proposed dividend per share (in €) Earnings before taxes, financing and investing	-	-	-	-
Total current assets Total Assets	98.223.243,73 124.771.464,67	87.568.878,29 109.489.654,12	86.742.578,94 121.097.991,83	83.402.617,02 110.340.882,57	results and depreciation-amortisation (EBITDA)	7.712.195,57	10.095.391,56	6.941.248,20	9.818.836,32
TOTAL MOSELS	124.//1.404,6/	109.409.034,12	121.037.331,63	110.370.002,37	ADDITIONAL DATA AND INFORMATION				
EQUITY Characterists		4 =00 +00	4 500 100	4 poe son :-					
Share capital Share premium	4.586.497,43 1.542.486.76	4.586.497,43 1.542.486,76	4.586.497,43 1.542.486.76	4.586.497,43 1.542.486,76	Upon resolution of the Extraordinary General Meeting of the Company's to the Incompany's to the Incompany of Transpury Change by the amount of Euro 459 649 67 on the Incompany of Transpury Change by the amount of Euro 459 649 67 on the Incompany of Transpury Change by the amount of Euro 459 649 67 on the Incompany of Transpury Change by the amount of Euro 459 649 67 on the Incompany of Transpury Change by the amount of Euro 459 649 67 on the Incompany of Transpury Change by the Incompany Change by the Incompany of Transpury Change by the Incompany of Transpury Change by the Incompany of Transpury Change by the Incompany Change by the Incompany of Transpury Change by the Incompany Chan	Shareholders as of 22.12.2022,	the Share Capital was i	ncreased by capitalizing	part of the Reserve
Adjustment differences of property assets	647.426,36	647.426,36	647.426,36	647.426,36	from the Issuance of Treasury Shares by the amount of Euro 458.648,67 an each, in order to distribute the new ordinary registered shares free of charg	ge to the Company's personnel,	in accordance with artic	le 114 of the l. 4548/2	018 and the relevant
Reserves Retained earnings	4.696.693,40 23.461.579.65	4.540.693,40 21.017.374.54	4.696.693,40 23.259.042,91	4.540.693,40 20.765.152,91	resolution of the same Extraordinary General Meeting. This resolution was re-	egistered in the G.E.MI. on 9.1.20	123 and received the reg	istration code: 3408438	3.
Net equity holders of the Company	34.934.683,60	32.334.478,49	34.732.146,86	32.082.256,86	2. In Note 3.2 of the Annual Financial Report 2022, are described all the Grou	oup's companies included in the C	Company's consolidated	financial statements.	
Non controlling interests Total Equity	10.229,03 34,944,912,64	13.622,95 32.348.101,44	34.732.146,86	32.082.256,86	 In Note 3.18 of the Annual Financial Report 2022, reference is made to consolidated Financial Statements. 	o the un-audited tax years of the	e Company as well as	of the companies, which	th are included in its
	34.944.912,04	32.340.101,44	34.732.140,00	32.002.230,00					
LIABILITIES Non-current liabilities					 The amounts of sales and purchases (goods and services) cumulatively f Company at the end of the year (1.1-31.12.2022), arising from its transaction 				
Long-term bank borrowings	16.996.865,93	9.313.701,41	15.745.357,18	10.093.701,41					
Deferred income tax liabilities	2.394.156,18	2.466.933,10	2.510.538,21	2.582.214,37					
Provisions for employee retirement benefit obligations	759.303,86	730.882,01	754.512,45	726.278,36	a) Income b) Expenses		36.468,40 97.147.93	423.748,40 616.784.93	
Finance lease obligations	500.321,91	504.770,36	489.177,23	504.770,36	c) Receivables		134.133,72	14.584.658,43	
Grants Provisions	3.687.607,87 37.000,00	2.391.673,32 37.000,00	2.266.143,86 37.000,00	1.782.850,46 37.000,00	d) Payables e) Transactions and fees to directors and key management		23.967,27 1.115.843,33	1.347.086,97 1.115.843.33	
Total non-current liabilities	24.375.255,75	15.444.960,20	21.802.728,93	15.726.814,96	f) Receivables from directors and key management		945,09	945,09	
Current liabilities Trade payables	31.810.269,12	31.178.864.29	31.047.924.06	32.047.902.31	q) Payables to directors and key management h) Loans (from) / to subsidiaries & other related parties		521.243,54 981.311.84	521.243,54 14.241.073.82	
Short-term bank borrowings	24.242.777,35	24.333.049,83	24.242.732,35	24.333.004,83	1) Loans (non) / to substalances & outer related parties		301.311,04	14.241.075,02	
Current portion of long-term debt Current portion of finance lease obligations	6.049.650,64 57.998,62	3.368.757,15 60.704,05	6.049.650,64 52.481,85	3.368.757,15 60.704,05	5. The number of personnel employed by the Company is:				
Taxes payable	1.179.390,07	1.047.974,49	1.179.390,06	1.041.636,70	5. The number of personnel employed by the company is.	GRO	UP	СОМРА	ANY
Other current liabilities Total current liabilities	2.111.210,48	1.707.242,67	1.990.937,08 64.563.116,04	1.679.805,71		31.12.2022	31.12.2021	31.12.2022	31.12.2021
Total Liabilities	65.451.296,28 89.826.552,03	61.696.592,48 77.141.552,68	86.365.844,97	62.531.810,75 78.258.625,71	Salaried Wage-earners	174 303	159 286	138 296	142 280
Total Equity & Liabilities	124.771.464,67	109.489.654,12	121.097.991,83	110.340.882,57	Total employed personnel	477	445	434	422
DATA FROM STATEMENT OF CASH FLOWS	GR	OUP	COME	PANY	6. The other comprehensive income net of tax of the Company is analysed as	is follows:			
amounts expressed in EURO					Other comprehensive income not to be subsequently reclassified in the statement of income	GRO		COMP	
Cash Flows from Operating Activities	_ 1.1 - 31.12.2022_	1.1 - 31.12.2021	1.1 - 31.12.2022	1.1 - 31.12.2021	Remeasurement of defined	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Profit before taxes (continuing operations)	3.382.727,01	8.725.869,57	3.455.929,01	8.536.231,59	benefit plans	56.573,37	19.990,11	53.712,45	20.069,95
Plus/Less adjustments for: Depreciation and Amortisation	2.903.627,72	2.599.388,69	2.385.350,94	2.400.854,00	Deferred income tax Total:	(12.446,14) 44.127,23	(10.149,63) 9.840,48	(11.816,74) 41.895,71	(10.167,19) 9.902,76
Provisions & Impairment	221.888,59	153.640,23	218.839,91	150.590,22					
Amortisation of grants related to non-current assets Results (income, expenses, profit and losses) from investing	(465.085,17) activities (8.233,37)	(358.811,16) (9.671,64)	(465.085,17) (8.293,75)	(358.811,16) (9.671,64)	7. On the non-current assets of the Company there are no real liens nor other eferred to in Notes 3.34 and 3.38 to the Financial Statements as at 31.12.20	er commitments. Other real liens 022.	s, pledges, mortgages a	nd guarantees in favour	r of third parties are
Interest expense and similar charges	1.169.125,34	1.369.518,99	1.096.281,76	1.282.601,73	8. There are no disputed or under arbitration cases or decisions of national or		have a material impact	on the financial position	of the Company.
Plus/less adjustments of working capital to net cash or related to operating activities:					9. The investments for purchase of non-current assets in the year 2022 amount				
Decrease/(increase) of Inventories	(10.986.789,68)	(9.701.640,62)	(4.742.721,50)	(8.823.992,06)	 Earnings per share were calculated based on the weighted average number of GALAXIDI MARINE FARM S.A. 	ber of shares. At 31.12.2022 the	Company as well as the	companies it participat	tes in had no shares
Decrease/(increase) of Receivables	(262.881,55) 960.841.05	(2.138.906,09) 6.766.994.19	883.891,63 (751.131,46)	(2.038.229,77) 8.873.364,12	11. No change occurred in the financial year of the Company. The account	nting policies applied in 2022 do	not differ from those a	pplied for the preparat	tion of the Financial
(Decrease)/increase of payable accounts (except Banks) Less:	960.841,05	0./00.994,19			Statements for the year 2021 with the exception of the changes resulting from the tothe Financial Statements at 31.12.2022.	om the adoption of new or amen	ded standards and inter	oretations and are refer	red to in Note 3.3.2
Payments for employee retirement benefits	(44.826,57)	(8.229,04)	(44.826,57)	(8.229,04)	12. The Board of Directors of the Company will propose to the 35th ord	dinary General Meeting of the	Company's Shareholde	rs, the distribution of	no dividend to the
Interest expense and similar charges paid Income Tax paid	(1.450.041,98) (1.003.630,59)	(1.523.377,09) (765.165,53)	(1.371.695,54) (997.292,81)	(1.433.791,04) (760.432,27)	Shareholders of the Company from the profits for the year 2022 with the inte	ent the undistributed profits to be	used for strengthening	the working capital of	the Company.
Net cash generated from Operating Activities (a)	(5.583.279,20)	5.109.610,50	(340.753,55)	7.810.484,68	13. Until 31.12.2022, due to non-existence of contested or under arbitration been set up a total provision for the Group and the Company of amount € 3:	cases of any nature, no relevant thousand. The other provision	t provision has been se s which have been set i	up, while for the un-au p until 31.12.2023. acc	udited tax years has ording to IAS 37. in
Cash Flows from Investing Activities Acquisition of subsidiaries, associates, joint-ventures and					total amount to € 0,00 for the Group and the Company.				
other investments less acquired cash and cash equivalents	0,00	(2.417.959,16)	0,00	(2.913.609,00)	14. In note 3.38 to the Financial Statements as at 31.12.2022 are described				4174/2012 and
Net inflow of cash and cash equivalents due to merger/absor Loans from/to related parties	ption 0,00 100,000,00	0,00 (1.268.825,76)	0,00 (7.545.000,00)	0,00 (5.688.825,76)	15. The Company for the year 2021 was subject to tax audit by a Certified issued a tax audit certificate with unqualified opinion. For the year 2022, this	s audit is still in progress and th	e tax audit certificate is	expected to be issued	after the publication
Purchases of property, plant and equipment (PPE) and intang	ible asset (7.091.585,67)	(5.879.743,66)	(1.764.990,97)	(3.443.156,37)	of the Financial Statements for the year 2022.	hould either be setification and	ntista the itemf +	uhlishad Einan-1-1 C	mente
Proceeds from sale of PPE and intangible assets Interest received	1.065,00 388.777,16	3.000,00 138.803,65	1.065,00 363.817,16	3.000,00 136.134,87	16. There are no other significant events subsequent to 31.12.2022 which sh	nouncetner be notified or differe	nuate the items of the p	uuisnea rinanciai State	ments.
Interest received Net cash used in Investing Activities (b)	(6.601.743,51)	(9.424.724,93)	(8.945.108,81)	(11.906.456,26)					
Cash Flows from Financing Activities						Galaxidi, 31 AUGUST 2023		THE HEAD OF ACCO	OUNTING DEPT
Proceeds from increase of corporate/share capital Proceeds from issued/raised bank borrowings	0,00 15.986.615,93	35.000,00 6.501.836,16	0,00 13.962.317,31	0,00 6.501.791,16	THE CHAIRMAN & MANAGING DIRECTOR	THE MEMBER OF THE B. OF	u.	THE READ OF ACCO	CONTINU DEPT.
Repayment of loans	(6.190.747,32)	(2.928.466,51)	(6.190.747,32)	(2.928.466,51)					
Finance lease obligations Proceeds from Government Grants	(71.993,91) 1.761.019,72	(64.735,71) 961.145,91	(66.626,66) 948.378,57	(64.735,71) 352.323,05					
Net cash used in Financing Activities (c)	11.484.894,42	4.504.779,85	8.653.321,90	3.860.911,99					
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(700.128,29)	189.665,42	(632.540,46)	(235.059,59)					
Cash and cash equivalents at beginning of the year	3.809.964,46 3.109.836,17	3.620.299,04 3.809.964,46	3.299.840,36 2.667.299,90	3.534.899,95 3.299.840,36	ATHANASIA SP. PANTELEIMONITOU	ALKIS DIM. VARDIS		LAMBROS EFTH.	
Cash and cash equivalents at end of the year	3.109.836,17	3.809.964,46	2.007.299,90	3.299.840,36	ID. No. AZ996994	ID. No. X531834		ID. No. X9 E.C.G. Licence No.	
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